

Orefinders intersects high-grade gold at Kirkland Lake

Orefinders Resources Inc. [ORX-TSXV] reported results from a further five holes (1,950.6 metres) from its Phase I and continuing Phase II diamond drilling programs at the 100%-optioned Mirado gold project located 35 km of the gold mining town of Kirkland Lake, northeast Ontario. All five holes reported intersected significant high-grade and broad lower-grade gold zones.

Highlights of gold zones intersected near surface and at depth include:

- 9.50 metres at 59.2 grams gold/tonne in hole MD13-07, including 1.00 metre at 559 grams/tonne (uncapped gold grades);
- 8.75 metres at 7.50 grams gold/tonne in hole MD13-05, including 1.50 metres at 42.7 grams/tonne (uncapped gold grade);
- 4.50 metres at 6.50 grams gold/tonne in hole MD13-10;
- 6.00 metres at 6.32 grams gold/tonne in hole MD13-10.

Lower-grade gold zones intersected include:

- 22.40 metres at 1.41 grams gold/tonne in

hole MD13-05;

- 17.50 metres at 2.41 grams gold/tonne in hole MD13-08;

- 11.40 metres at 2.58 grams gold/tonne in hole MD13-10;

- 31.40 metres at 2.39 grams gold/tonne in hole MD13-10, including 19.50 m at 3.65 grams/tonne.

To date, assays from 3,356 metres of drilling have now been reported, with an additional 3,944 metres of drill core in the process of being assayed.

Bill Yeomans, PGeo, President of Orefinders, stated, "The first phase of drilling clearly demonstrates the bulk-tonnage potential for gold mineralization on the property. We are also beginning to recognize an extremely high-grade gold component at the Mirado deposit. Bonanza grades have been identified in drill core and at surface along structures that Orefinders now considers to be the high-grade feeder zones associated with broad near-surface gold mineralization."

Orefinders has also optioned the MZ



Bill Yeomans, President and CEO, and Kevin Pipegrass, examine old workings at the Mirado Project near Kirkland Lake, Ontario. Photo courtesy Orefinders Resources Inc.

property comprising an additional 10 contiguous staked mining claims surrounding the Mirado property.

In a separate development, Orefinders is diamond drilling on the Derlak gold project located 5 km southwest of the town of Red Lake, northwest Ontario. A 1,200-metre drill program will test selected geophysical targets identified by a geophysical survey completed in December 2012. ■